

Key dates for the Merger Proposal

Timing ¹	Announcement date	24 January 2024
	BWP and NPR respective 2024 half-year results	7 February 2024
	Lodgement of Bidder's Statement with ASIC	Mid-February 2024
	Despatch of Bidder's Statement to NPR securityholders	Mid-February 2024
	Offer opens	Mid-February 2024
	Earliest date for Offer to close (unless extended)	Mid-March 2024

¹ All dates are indicative only and subject to change