

ARSN 088 581 097

12 October 2009

Unitholders' briefing

The Directors of Bunnings Property Management Limited, the responsible entity for the Bunnings Warehouse Property Trust, hereby give notice that it is proposed to hold a unitholders' briefing to update unitholders on the progress of the Bunnings Warehouse Property Trust. The briefing will be held on 11 November 2009 at 10.00am AWST at the Parmelia Hilton Hotel in Perth, Western Australia.

At present, it is not anticipated that there will be any formal business for consideration.

Unitholders will be provided with an overview of the Trust's management, performance and outlook. Material to be presented and discussed at the briefing will be provided to the ASX prior to the meeting.

A letter with the time and venue details will be issued in October to all unitholders.

For further information please contact:

Grant Gernhoefer

Z

General Manager, Bunnings Property Management Limited

Telephone: (08) 9327 4318

E-mail: ggernhoefer@bwptrust.com.au http://www.bwptrust.com.au/