Rule 3.19A.2

# **Appendix 3Y**

## **Change of Director's Interest Notice**

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	BUNNINGS PROPERTY MANAGEMENT LIMITED, the responsible entity for the BUNNINGS WAREHOUSE PROPERTY TRUST
ABN	26 082 856 424

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	JOHN AMBROSE AUSTIN
Date of last notice	4 APRIL 2007

#### Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect interest	
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Prohes Pty Ltd as Trustee for the Austin Superannuation Fund is the registered holder. John Ambrose Austin is a director and shareholder of Prohes Pty Ltd and beneficiary of the Trust together with Janet Austin.	
Date of change	29 November 2007	
No. of securities held prior to change	Bunnings Warehouse Property Trust Units:	
	Indirect  (Prohes Pty Ltd as Trustee for the Austin Superannuation Fund is the registered holder. John Ambrose Austin is a director and shareholder of Prohes Pty Ltd and beneficiary of the Trust together with Janet Austin.)	35,000 units

<sup>+</sup> See chapter 19 for defined terms.

	Wesfarmers Limited fully paid ordinary shares:		
	Indirect		4,024 shares
	the Austin Fund is the John Ambr director and Prohes Pty	Ltd as Trustee for Superannuation registered holder. ose Austin is a d shareholder of Ltd and beneficiary together with Janet	
Class	Wesfarmers Limited fully paid ordinary shares:		ordinary shares:
Number acquired	139	Wesfarmers Lir ordinary shares	nited fully paid
Number disposed			
Value/Consideration  Note: If consideration is non-cash, provide details and estimated valuation	\$40.4672 per share		
No. of securities held after change	Bunnings Warehouse Property Trust Units:		y Trust Units:
	Indirect		35,000 units
	the Austin Fund is the John Ambr director and Prohes Pty	Ltd as Trustee for Superannuation registered holder. ose Austin is a d shareholder of Ltd and beneficiary together with Janet	
	Wesfarmers Limited fully paid ordinary shares		ordinary shares:
	Indirect		4,163 shares
	the Austin Fund is the John Ambr director and Prohes Pty I of the Trust Austin.)	registered holder. ose Austin is a d shareholder of Ltd and beneficiary together with Janet	
Nature of change  Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buyback		curities under the V vestment Plan.	Vesfarmers Limited

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<sup>+</sup> See chapter 19 for defined terms.

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change  Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration  Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

<sup>+</sup> See chapter 19 for defined terms.

Rule 3.19A.2

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Introduced 30/9/2001.

Name of entity	BUNNINGS PROPERTY MANAGEMENT LIMITED, the responsible entity for the BUNNINGS WAREHOUSE PROPERTY TRUST
ABN	26 082 856 424

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	PETER JOHN MANSELL
Date of last notice	4 APRIL 2007

#### Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect interest	
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Manfam Pty Ltd as trustee of the Peter and Elizabeth Mansell Superannuation Fund is the registered holder. Peter John Mansell is a director and shareholder of Manfam Pty Ltd and beneficiary of the fund.	
Date of change	29 November 2007	
No. of securities held prior to change	Bunnings Warehouse Property	/ Trust Units:
	Indirect (Manfam Pty Ltd as trustee of the Peter and Elizabeth Mansell Superannuation Fund is the registered holder. Peter John Mansell is a director and shareholder of Manfam Pty Ltd and beneficiary of the fund.)	100,000 units

<sup>+</sup> See chapter 19 for defined terms.

	Wesfarmers Limited fully paid ordinary shares:		
	the Peter Mansell Sur is the registe John Manse shareholder	y Ltd as trustee of and Elizabeth berannuation Fund ered holder. Peter Il is a director and of Manfam Pty Ltd ary of the fund.)	5,120 shares
Class	Wesfarmers Limited fully paid ordinary shares:		
Number acquired	177	Wesfarmers Lir ordinary shares	nited fully paid
Number disposed		I	
Value/Consideration  Note: If consideration is non-cash, provide details and estimated valuation	\$40.4672 per share		
No. of securities held after change	Bunnings Warehouse Property Trust Un		/ Trust Units:
	the Peter Mansell Sur is the registe John Manse shareholder	y Ltd as trustee of and Elizabeth berannuation Fund ered holder. Peter Il is a director and of Manfam Pty Ltd ary of the fund.)	100,000 units
	Wesfarmers Limited fully paid ordinary shares:		ordinary shares:
	the Peter Mansell Sur is the registe John Manse shareholder	y Ltd as trustee of and Elizabeth perannuation Fund ered holder. Peter Il is a director and of Manfam Pty Ltd ary of the fund.)	5,297 shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buyback		curities under the V vestment Plan.	Vesfarmers Limited

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<sup>+</sup> See chapter 19 for defined terms.

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change  Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration  Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

<sup>+</sup> See chapter 19 for defined terms.