



24 February 2011

The Manager  
Company Announcements Office  
Australian Securities Exchange Limited  
Level 4, 20 Bridge Street  
SYDNEY NSW 2000

Dear Sir,

**PROXY FORM – FOR UNITHOLDER MEETING ON 30 MARCH 2011**

Further to the Notice of Unitholder Meeting released to ASX on 17 February 2011, please find enclosed the following documents:

- a sample Proxy Form relating to this meeting
- the covering letter to unitholders containing a venue location map.

The Notice of Meeting together with the Proxy Form and covering letter will be mailed to unitholders on 25 February 2011.

These documents are available on the Trust's website at [www.bwptrust.com.au](http://www.bwptrust.com.au).

Yours faithfully,

A handwritten signature in black ink, appearing to read "K A Lange". The signature is written in a cursive style with a long, sweeping tail on the letter "g".

K A LANGE  
COMPANY SECRETARY

Mark this box with an 'X' if you have made any changes to your address details or written comments on this form



MR JOHN SAMPLE  
 FLAT 123  
 123 SAMPLE STREET  
 THE SAMPLE HILL  
 SAMPLE ESTATE  
 SAMPLEVILLE VIC 3030

**Lodge your vote:**



**By Mail:**

Computershare Investor Services Pty Limited  
 GPO Box 242 Melbourne  
 Victoria 3001 Australia

Alternatively you can fax your form to  
 (within Australia) 1800 783 447  
 (outside Australia) +61 3 9473 2555

For Intermediary Online subscribers only  
 (custodians) www.intermediaryonline.com

**For all enquiries call:**

(within Australia) 1300 136 972  
 (outside Australia) +61 3 9415 4323



I 1234567890

I N D

**Proxy Form**

For your vote to be effective, it must be received by 10.00am AWST on Monday 28 March 2011.

**Step 1**

**APPOINT A PROXY**

**The Chairman of the Meeting** (mark box with an X)

OR if you are NOT appointing the Chairman of the Meeting as your proxy, please write the name of the person or body corporate (excluding the registered unitholder) you are appointing as your proxy

OR failing the person/body corporate named, or if no person/body corporate is named, the Chairman of the Meeting, as my/our proxy and to vote for me/us on my/our behalf at the meeting of the unitholders of the Bunnings Warehouse Property Trust to be held at 10.00am (AWST) on Wednesday, 30 March 2011, at the Perth Convention and Exhibition Centre, 21 Mounts Bay Road, Perth, Western Australia and at any adjournment or postponement of the meeting.

**Step 2**

**VOTING DIRECTIONS**

Please note if you mark the Abstain box for the Resolution, you are directing your proxy not to vote on your behalf on a show of hands or a poll and your votes will not be counted in computing the required majority.

**Resolution:** To acquire the "Warehouse Properties"

For	Against	Abstain
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

**Step 3**

**IMPORTANT IF YOU ARE APPOINTING THE CHAIRMAN AS YOUR PROXY**

If the Chairman of the Meeting is appointed as your proxy and you do not direct him on how to vote in respect of the resolution, the Chairman of the Meeting will **only cast your undirected proxy vote on the resolution if you mark this box**. By marking this box, you acknowledge that the Chairman of the Meeting may exercise your undirected proxy vote even if he has an interest in the outcome of the resolution. Votes cast on this resolution by the Chairman of the Meeting other than as a proxy holder will be disregarded. The Chairman of the Meeting intends to vote undirected proxies in favour of the resolution. If you do not mark this box and you do not direct the Chairman of the Meeting how to vote, the Chairman of the Meeting will not cast your undirected proxy vote on this resolution, and your votes will not be counted in calculating the required majority if a poll is called on the resolution.

**Step 4**

**SIGNATURE OF UNITHOLDER(S) – THIS MUST BE COMPLETED**

Unitholder 1 (Individual)

Sole Director and Sole Company Secretary

Joint Unitholder 2 (Individual)

Director

Joint Unitholder 3 (individual)

Director/Company Secretary (Delete one)

Contact Name \_\_\_\_\_

Contact Daytime Telephone \_\_\_\_\_

Date / / \_\_\_\_\_

## How to Vote on Items of Business

All your units will be voted in accordance with your directions.

### Appointment of Proxy

**Voting 100% of your holding:** Direct your proxy how to vote by marking one of the boxes opposite the item of business. If you do not mark a box your proxy may vote as they choose. If you mark more than one box on an item your vote will be invalid on that item.

**Voting a portion of your holding:** Indicate a portion of your voting rights by inserting the percentage or number of securities you wish to vote in the For, Against or Abstain box or boxes. The sum of the votes cast must not exceed your voting entitlement or 100%.

**Appointing a second proxy:** You are entitled to appoint up to two proxies to attend the meeting and vote on a poll. If you wish to appoint a second proxy, an additional Form may be obtained by telephoning Computershare, the Trust's registry, or you may photocopy this Form. If you appoint two proxies you must specify the percentage of votes or number of units for each proxy, otherwise each proxy may exercise half of the votes.

**A proxy need not be a unitholder of the Trust.**

### Signing Instructions

**Individual:** Where the holding is in one name, the unitholder must sign.

**Joint Holding:** Where the holding is in more than one name, all of the unitholders should sign.

**Power of Attorney:** If you have not already lodged the Power of Attorney with the registry, please attach a certified photocopy of the Power of Attorney to this form when you return it.

**Companies:** Where the company has a Sole Director who is also the Sole Company Secretary, this must be signed by that person. If the company (pursuant to section 204A of the Corporations Act 2001) does not have a Company Secretary, a Sole Director can also sign alone. Otherwise this form must be signed by a Director jointly with either another Director or a Company Secretary. Please sign in the appropriate place to indicate the office held.

### Attending the Meeting

If you will be attending the meeting, and do not propose to use this form to appoint a proxy, it is recommended that you bring this form to assist registration. If a representative of a corporate unitholder or proxy (where the appointed proxy holder is a corporate entity) is to attend the meeting you will need to provide the appropriate "Certificate of Appointment of Corporate Representative" prior to admission. A form of the certificate may be obtained from Computershare or online at [www.investorcentre.com](http://www.investorcentre.com) under the information tab, "Downloadable Forms".

**Comments & Questions:** If you have any comments or questions for the company, please write them on a separate sheet of paper and return with this form.



View your unitholding information, 24 hours a day, 7 days a week:

**[www.investorcentre.com](http://www.investorcentre.com)**

Review your unitholding

Update your unitholding

*Your secure access information is your SRNIHIN*

# BUNNINGS

## WAREHOUSE PROPERTY TRUST

ARSN 088 581 097



000001  
000



SAM  
MR JOHN SAMPLE  
FLAT 123  
SAMPLE STREET  
SAMPLE STREET  
SAMPLE STREET  
SAMPLETOWN VIC 3030

Securityholder Reference Number (SRN)



I 1234567890 I N D

Dear Unitholder,

### UNITHOLDER MEETING – 30 MARCH 2011 AT 10.00AM (PERTH TIME)

It is my pleasure to invite you to attend a meeting of unitholders of the Bunnings Warehouse Property Trust. The following documents have been provided with this letter:

- A Notice of Meeting (including Chairman's Letter, Explanatory Memorandum and Independent Expert's Report), and
- A personalised Proxy Form and return envelope.

### Meeting Details

This meeting is to be held in the Meeting Room 6 at the Perth Convention and Exhibition Centre, 21 Mounts Bay Road, Perth, Western Australia on Wednesday, 30 March 2011 at 10.00am (Perth time). The registration desk will be open from 9.30am.

For your convenience, there is a car park underneath the Perth Convention and Exhibition Centre. Undercover parking is available at a cost of \$4.30 per hour. The venue map on the back of this letter shows the location of the Perth Convention and Exhibition Centre.

### Attendance at the Meeting

If you will be attending the meeting, **please bring this letter with you** and present it at the registration desk. The barcode at the top of the letter will assist in registering your attendance.

If you are unable to attend the meeting but wish to vote on the resolution to be considered at the meeting, you are encouraged to complete and return the enclosed Proxy Form in accordance with the instructions on the back of the form.

### Other IMPORTANT documents coming to you shortly

If not already with you, you should shortly expect to receive two additional mailings from the Bunnings Warehouse Property Trust.

- Offer documents relating to a non-renounceable rights entitlement offer announced by the Trust on 17 February 2011 and mailed on 25 February 2011. These documents require your immediate attention as the offer is only open for a short period. You can also view these documents via a link on the home page of the Trust's website at [www.bwptrust.com](http://www.bwptrust.com)
- Depending on what mailing elections you have given the unit registry, you should also expect the Trust's Half Yearly Report for the period to 31 December 2010, your distribution payment advice notice and cheque (for those who receive their distribution payments via the post) which were also dispatched on 25 February 2011. The Half Yearly Report is available for viewing on the Trust's website.

Yours faithfully,

K A LANGE  
Company Secretary  
Bunnings Property Management Limited

17 February 2011

## Perth Convention Centre Location map

