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18 June 2008

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## June 2008 Distribution Estimate

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The Directors of Bunnings Property Management Limited, the responsible entity for the Bunnings Warehouse Property Trust, today announced the following distribution details for the six month period to 30 June 2008.

The ex-distribution date is 24 June 2008, and the record date is 30 June 2008.

The estimated distribution, based on unaudited accounts, is 6.72 cents per unit.

The actual distribution will be considered at a meeting of the Bunnings Property Management Limited board of directors scheduled for 7 August 2008 and payment of the distribution entitlement is expected to be made on 29 August 2008.

The advice to be sent to unitholders with payment in August 2008 will include details of the tax advantaged components of the distribution.

The distribution will be subject to the Trust's distribution reinvestment plan ("DRP"), which has been reinstated. Participation in the DRP is open to all unitholders whose addresses are in Australia or New Zealand. Applications to participate in, cease or vary participation in the DRP will need to be correctly completed and lodged by 5.00pm (WST) on 30 June 2008 if they are to apply to this distribution. For further information please go to the Investor Relations, Distribution Reinvestment History, section of the Trust's website, [www.bwptrust.com.au](http://www.bwptrust.com.au) or contact the registry, Computershare at [www.investorcentre.com/au](http://www.investorcentre.com/au) or telephone 1300 136 972 (within Australia).

For further information please contact:

Grant Gernhoefer

General Manager, Bunnings Property Management Limited

Telephone: (08) 9327 4318

E-mail: [GGernhoefer@bwptrust.com.au](mailto:GGernhoefer@bwptrust.com.au)

Website: [www.bwptrust.com.au](http://www.bwptrust.com.au)