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ASX release

11 April 2024

BWP TRUST OFFER TO MERGE WITH NEWMARK PROPERTY REIT EXTENSION OF OFFER PERIOD

The Directors of BWP Management Limited ("**BWPM**"), as responsible entity for the BWP Trust (ASX:BWP) ("**BWP**"), refer to its off-market takeover offer ("**Offer**") under Chapter 6 of the Corporations Act 2001 (Cth) ("**Corporations Act**") for all of the stapled securities in Newmark Property REIT (ASX:NPR) ("**NPR**").

Capitalised terms used in this document but not otherwise defined have the meaning given to those terms in BWP's bidder's statement in respect of the Offer, dated 7 February 2024.

The Offer will remain open for acceptance until 7.00pm (Sydney time) on Wednesday, 24 April 2024 (unless further extended or withdrawn).

As at 11 April 2024, BWP owns 137,819,201 NPR Securities representing 77.50 per cent of NPR Securities on issue.

NPR Securityholders who have any questions in relation to the Offer should call the Securityholder Information Line on 1300 262 147 (within Australia) or +61 3 9415 4285 (outside Australia), between 8.30am and 5.00pm (Sydney time).

For further information, please contact:

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