

ARSN 088 581 097

26 February 2009

The Manager Company Announcements Office Australian Securities Exchange Limited Level 4, 20 Bridge Street SYDNEY NSW 2000

Dear Sir

## TAXABLE COMPONENTS OF THE INTERIM DISTRIBUTION FOR THE HALF-YEAR ENDED 31 DECEMBER 2008

The following are details of the Bunnings Warehouse Property Trust **interim distribution** for the half-year ended 31 December 2008, including the taxable components, shown as cents per unit.

Ex date: 23 December 2008
Record date: 31 December 2008
Date payable: 27 February 2009
Distribution per unit: 6.70 cents per unit

| Australian income                          |         | Total cash distribution | Component<br>subject to<br>fund payment<br>withholding | Component<br>subject to other<br>non-resident<br>withholding |
|--|---------|-------------------------|--|--|
|  |         | 1 769120                | withholding  | withholding  |
| Tax deferred component                     |         | 1.768130                |  |  |
| Interest component                         | 0.03618 |                         |  | 0.03618  |
| Capital gain component                     | 0.00000 |                         |  |  |
| Other income                               | 4.89569 |                         | 4.89569  |  |
| Total taxable component                    |         | 4.93187                 |  |  |
| <b>Total distribution (cents per unit)</b> |         | 6.70000                 | 4.89569  | 0.03618  |

<sup>\*</sup> all amounts are shown as cents per unit

This distribution includes a "Fund Payment" of 4.89569 cents per unit, pursuant to Subdivision 12-H of Schedule 1 of the *Taxation Administration Act 195*3.

Bunnings Warehouse Property Trust declares that it is a managed investment trust for the purposes of Subdivision 12-H of Schedule 1 of the *Taxation Administration Act 1953*, in respect of the income year ending 30 June 2009.

K A LANGE

COMPANY SECRETARY