25 January 2012

P TRUST

The Manager Company Announcements Office **ASX Limited** Exchange Plaza Level 4, 20 Bridge Street SYDNEY NSW 2000

Dear Sir

Advance notice: Half-year results briefing

BWP Trust's half-year results will be announced on 9 February 2012.

An investor/analyst briefing and guestion and answer teleconference call will be held on 9 February 2012 at 1:30pm AWST (4:30pm EDST).

Investors and analysts wishing to participate should dial 1800 500 931 from within Australia (+613 9221 4420 from outside Australia) and ask to join the BWP Trust Half-Year Results Investor Presentation (conference ID number 256166).

An investor briefing presentation will be released separately to the half-year results prior to the teleconference call on 9 February 2012.

Yours sincerely

Karen Lange Company Secretary