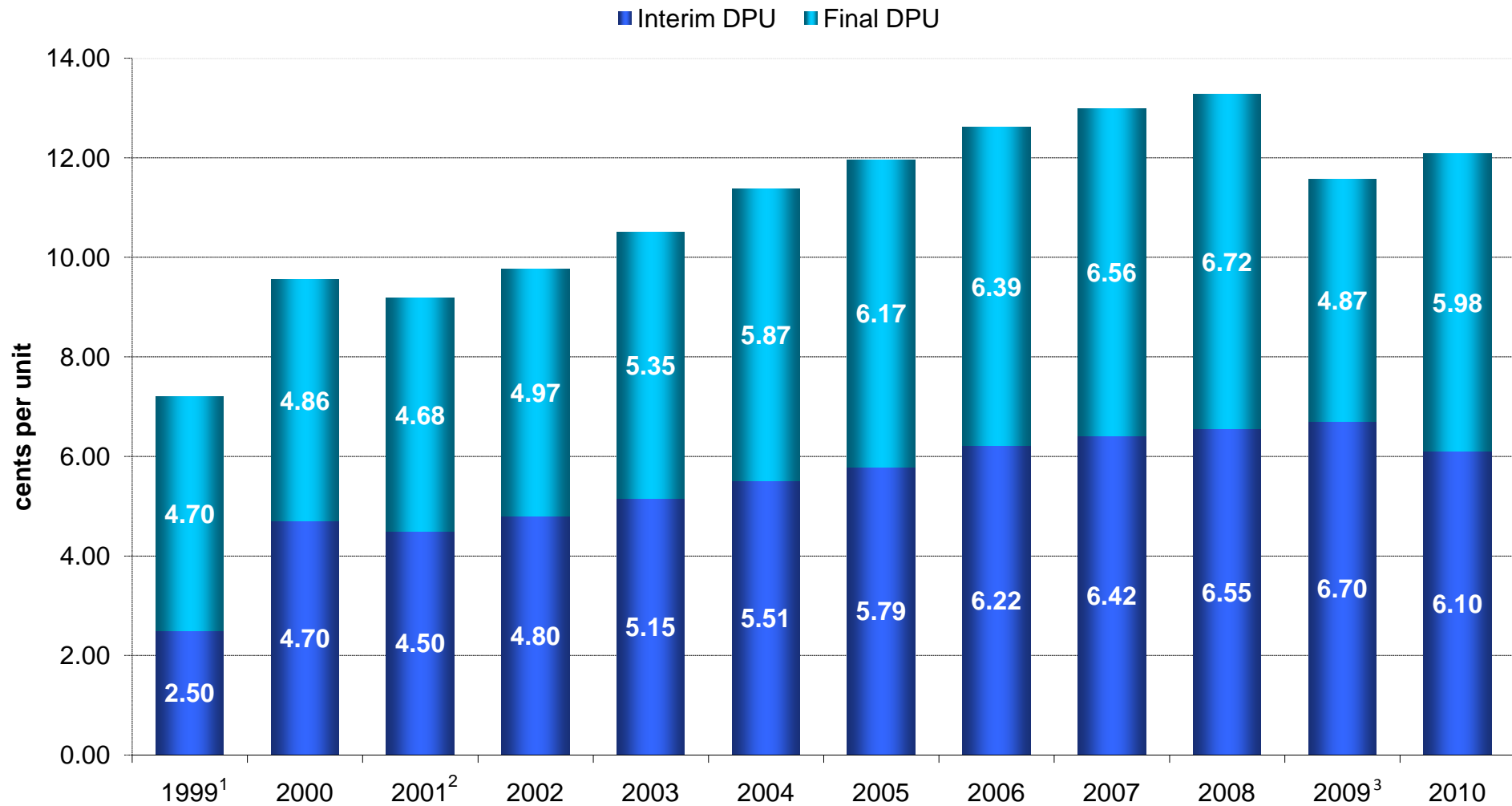


Distributions per ordinary unit 1999 - 2010



¹ BWP commenced trading in Sep 98

² end of concessional management fee

³ final distribution FY09 – impacted by additional units issued from \$150 million capital raising and one-off termination costs of interest rate derivatives closed out to pay